



## CNA HealthPro

### Practice Changes? Keep Your Agent in the Loop

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Check your calendar – chances are good that your Professional Protector Plan (PPP) policy renewal date is coming up soon. As in the past, not long before you receive your policy and invoice, your PPP agent will likely contact you either by telephone or through the mail with a short renewal application. This pre-renewal process is not just a formality: it allows your agent to assist you in assessing your practice and obtaining adequate protection.

Dentists like yourself are busy people, managing your practice as it changes, grows or moves. When significant changes occur, your PPP agent is probably not at the top of your list of people to call. You have more pressing things to worry about.

The pre-renewal process enables your agent to learn about changes in your practice. Keep in mind that even seemingly small changes can affect the type of coverage or the amount of insurance you should carry on your PPP policy.

For example: Let us say that you have recently formed a professional corporation (PC). While a PC offers a variety of legal and tax advantages, it is a legal entity that has liability and *can be sued*. Therefore, to fully protect your practice, you should report this new business structure so that your PPP policy can be updated accordingly. The new entity must be properly named on your policy and adequately covered.

In many cases, your PPP policy addresses certain changes to your practice and automatically provides necessary coverage. But don't assume it will cover each and every change you make. Communicating with your agent now can prevent problems and uncertainty later.

As a PPP agent, I encourage all insureds to keep their PPP agent informed and updated. Your agent's pre-renewal process gives you the opportunity to do so on an annual basis, but it may be necessary to contact your agent more frequently, if necessary. Remember, the best time to make sure you have adequate coverage is *before* you have a claim.

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